

ROBINSON RANCH METROPOLITAN DISTRICT RESOLUTION TO ADOPT 2026 BUDGET

WHEREAS, the Board of Directors (the “**Board**”) of ROBINSON RANCH METROPOLITAN DISTRICT (the “**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2025 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on November 5, 2026, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ROBINSON RANCH METROPOLITAN DISTRICT:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 62,591
Debt Service Fund:	\$130,275

2. That estimated revenues are as follows:

General Fund	
From general property tax:	\$ 38,047
From unappropriated reserves	\$ 80,592
From sources other than general property tax:	<u>\$ 7,663</u>
Total:	\$126,292

Debt Service Fund	
From general property tax:	\$100,526
From unappropriated reserves	\$ 54,378
From sources other than general property tax:	<u>\$ 7,187</u>
Total:	\$162,091

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the District for the 2026 fiscal year.
4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$38,037; and

WHEREAS, the amount of money from property taxes necessary to balance the budget for the debt service expenses is \$100,526; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$5,433,840.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of ROBINSON RANCH METROPOLITAN DISTRICT

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 10.000 mills, less a temporary mill levy reduction of 3.000 mills, upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$38,037.
2. That for the purpose of meeting all debt service expenses of the District during the 2026 budget year, there is hereby levied a property tax 18.500 mills, less a temporary mill levy reduction of 3.000 mills, upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$100,526.
3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Douglas County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter- fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the ROBINSON RANCH METROPOLITAN DISTRICT that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund: \$ 62,591

Debt Service Fund: \$130,274

Adopted this 5th day of November 2025.

Signed by:
ROBINSON RANCH METROPOLITAN DISTRICT
Robert Andrew Nobles
EEBD8E01A30F441...

President

Signed by:
Attest:
Dr Lindsay Marie Mamula
EEBD8E01A30F441...

Secretary

**ROBINSON RANCH METROPOLITAN DISTRICT
GENERAL FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2024 Actual	2025 Estimated	2026 Adopted
REVENUES			
Property taxes	\$ 54,830	\$ 51,000	\$ 38,037
Specific ownership taxes	4,035	3,841	2,663
Interest	8,917	5,000	5,000
Total revenues	67,782	59,841	45,700
EXPENDITURES			
County treasurer fees	823	743	571
Directors' fees	1,200	1,000	1,000
District management and accounting	37,504	25,000	25,000
Dues and subscriptions	303	500	500
Election	-	1,300	-
Insurance and bonds	2,671	3,000	3,000
Landscape repairs and maintenance	11,635	12,000	10,000
Legal	6,890	5,000	10,000
Miscellaneous	68	100	300
Monument sign	-	-	1,000
Payroll taxes	92	150	200
Property tax expense	115	120	120
Street repairs and maintenance	150	1,000	3,000
Snow	1,020	3,000	3,000
ADA Compliance	-	2,500	2,500
Website	-	1,000	1,000
Emergency reserve	-	-	1,400
Total expenditures	62,471	56,413	62,591
NET CHANGE IN FUND BALANCE	5,311	3,428	(16,891)
BEGINNING FUND BALANCE	71,853	77,164	80,592
ENDING FUND BALANCE	\$ 77,164	\$ 80,592	\$ 63,701

**ROBINSON RANCH METROPOLITAN DISTRICT
DEBT SERVICE FUND
2026 ADOPTED BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2024 Actual</u>	<u>2025 Estimated</u>	<u>2026 Adopted</u>
REVENUES			
Property taxes	\$ 99,692	\$ 85,000	\$ 100,526
Specific ownership taxes	7,336	5,886	7,037
Interest	272	150	150
Total revenues	<u>107,300</u>	<u>91,036</u>	<u>107,713</u>
EXPENDITURES			
County treasurer fees	1,497	1,300	1,508
Bond principal	60,000	65,000	70,000
Bond interest	63,380	60,917	58,266
Paying agent fees	-	500	500
Total expenditures	<u>124,877</u>	<u>127,717</u>	<u>130,274</u>
NET CHANGE IN FUND BALANCE	(17,577)	(36,681)	(22,561)
BEGINNING FUND BALANCE	<u>108,636</u>	<u>91,059</u>	<u>54,378</u>
ENDING FUND BALANCE	<u><u>\$ 91,059</u></u>	<u><u>\$ 54,378</u></u>	<u><u>\$ 31,817</u></u>

**ROBINSON RANCH METROPOLITAN DISTRICT
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Introduction

The District was organized to provide financing and acquire and construct public improvements within and without its boundaries, including street and traffic controls, water and sanitary sewer facilities, and storm sewer services and facilities. The District's service area is located in Douglas County, Colorado.

The District was formed by Court Order on April 20, 2010, with its formation election held on November 3, 2009. The election approved general obligation indebtedness of \$2,720,030 for water, sewer and street systems.

The District prepares its budget on the modified accrual basis of accounting.

Property Taxes

The primary source of revenue is property taxes. In tax year 2026, the District adopted a general fund mill levy of 10.000 mills, less a temporary mill levy reduction of 3.000 mills, generating \$38,037 in property tax revenue and a debt service mill levy of 18.500 mills generating \$100,526 in property tax revenue. The 2025 assessed value for the District is \$5,433,840.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio to property taxes.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 3%.

Administrative Expenses

Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2026, as defined under Tabor.

Leases

The District has no leases.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of DOUGLAS COUNTY, Colorado.

On behalf of the ROBINSON RANCH METROPOLITAN DISTRICT,
(taxing entity)^A

the BOARD OF DIRECTORS
(governing body)^B

of the ROBINSON RANCH METROPOLITAN DISTRICT
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$5,433,840
(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ _____
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/11/2025 for budget/fiscal year 2026.
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	10.000 mills	\$ 54,338
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< 3.000 > mills	\$ < 16,301 >
SUBTOTAL FOR GENERAL OPERATING:	7.000 mills	\$ 38,037
3. General Obligation Bonds and Interest ^J	18.500 mills	\$ 100,526
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
_____	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	25.500 mills	\$138,563

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960
Signed: *Sue Blair* Title: CEO

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).
Page 1 of 4 DLG 70 (Rev. 6/16)

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

CERTIFICATION OF TAX LEVIES, continued
ROBINSON RANCH METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: Series 2011 Refunding
 Series: 2018
 Date of Issue: June 12, 2018
 Coupon Rate: 5.87% 12/1/18 – 12/1/20 & 4.75% 12/1/21 – 12/1/37
 Maturity Date: December 1, 2037
 Levy: 18.500
 Revenue: \$100,526

2. Purpose of Issue: Series 2020 General Obligation Loan
 Series: 2020
 Date of Issue: August 4, 2020
 Coupon Rate: 3.30%
 Maturity Date: December 1, 2040
 Levy: 15.000 (included above)
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to report all bond and contractual obligations.

Mill Levy Public Information

Pursuant to 39-1-125 C.R.S.

Counties can ask local governments to submit this form to the county by December 15th pursuant to 39-1-125 (1) (c) C.R.S. Local governments, please verify with the county whether they would like you to use this form or a different process to provide this information.

Taxing Entity Information

Taxing Entity: 4523 – Robinson Ranch Metro District
County: Douglas County
DOLA Local Government ID Number: 66208
Subdistrict Number (if applicable): N/A
Budget/Fiscal Year: 2026

Mill Levy Information

1. Mill Levy Name or Purpose: General Operations and Debt Service
2. Mill Levy Rate (Mills) : General: 7 mills, Debt: 18.5 mills
3. Previous Year Mill Levy Rate (Mills): General: 10 mills, Debt: 17 mills
4. Previous Year Mill Levy Revenue Collected: General: \$49,465, Debt: \$84,090
5. Mill Levy Maximum Without Further Voter Approval: General: Variable, Debt: Variable
6. Allowable Annual Growth in Mill Levy Revenue: General: \$100,000
7. Actual Growth in Mill Levy Revenue Over the Prior Year: General: (\$11,428)
Debt: (\$16,436)
8. Is revenue from this mill levy allowed to be retained and spent as a voter-approved revenue change pursuant to section 20 (7)(b) of Article X of the State Constitution (TABOR)? yes
9. Is revenue from this mill levy subject to the Statutory Property Tax (5.5%) Limit in 29-1-301 C.R.S.? no
10. Is revenue from this mill levy subject to any other limit on annual revenue growth enacted by the local government or another local government? No.
11. Does the mill levy need to be adjusted or does a temporary mill levy reduction need to be used in order to collect a certain amount of revenue? If "Yes", what is the amount?
no
12. Other or additional information:

Contact Information

Contact Person: Sue Blair
Title: Manager
Phone: 303.381.4960
Email: sblair@crsofcolorado.com